



**Invitation to the 2025 Annual General Meeting of Shareholders
via Electric Meeting (E-AGM)
of Peerapat Technology Public Company Limited**

Monday, 28 April 2025, at 14.00 hrs.

Broadcast live at the Grand Meeting Room, 7th Floor,
No. 406, Ratchadapisek Road,
Samsen Nok Sub-district, Huai Khwang District, Bangkok, 10310

9 April 2025

No. PRAPAT 003/2025

Subject: Notice of the 2025 Annual General Meeting of Shareholders via Electronic Means (E-AGM)

Attention: Shareholders of Peerapat Technology Public Company Limited

- Enclosures
1. Copy of the minutes of the 2024 Annual General Meeting of Shareholders (E-AGM);
 2. One copy of the 2024 Annual Report (Form 56-1 e-One Report) and the Statement of Financial Position and the Statement of Comprehensive Income for the fiscal year ended 31 December 2024 of the Company and its subsidiaries and the auditor's report ;
 3. Profiles of the candidates nominated for election as directors to replace those who are due to retire by rotation;
 4. Profiles of independent directors for the appointment as a proxy by the shareholders;
 5. Guidelines for attending the shareholders' meeting through electronic means (E-AGM) and appointing the proxy;
 6. Registration Form for attending the shareholders' meeting through electronic means (E-AGM);
 7. One copy of the Articles of Association of Peerapat Technology Public Company Limited relating to the shareholders' meeting ;
 8. Proxy Form A, Proxy Form B, and Proxy Form C;
 9. Capital increase report form (F 53-4);
 10. The Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of Peerapat Technology Public Company Limited and those of its subsidiaries (ESOP)

The Peerapat Technology Public Company Limited (the "**Company**") hereby informs you that, the Board of Directors' Meeting No. 1/2025 which held on 17 February 2025 has resolved to convene the 2025 Annual General Meeting of Shareholders on **Monday 28 April 2025 at 14.00**, through electronic means (E-AGM) and will be broadcasted from the Grand Meeting Room located on the 7th Floor, No. 406, Ratchadapisek Road, Samsen Nok Sub-district, Huai Khwang District, Bangkok Metropolitan, 10310 in order to consider the following agenda items:

Agenda Item 1 : To consider and certify the Minutes of the Annual General Meeting of Shareholders of the year 2024 via Electronic Means

Objectives and Rationale: The Company held the Annual General Meeting of Shareholders of the year 2024 (E-AGM) on 29 April 2024. The Company prepared and submitted a copy of the minutes of such meeting to the Ministry of Commerce within the period specified by law.

The Company has delivered a copy of the minutes of the Annual General Meeting of Shareholders of the year 2024 (E-AGM) to shareholders together with this notice. Details are specified as per Enclosure 1.

Opinion of the Board: The Board of Directors considered and resolved that the minutes of the Annual General Meeting of Shareholders of the year 2024 (E-AGM) were recorded correctly and completely. Therefore, it is considered appropriate to propose that the shareholders approve the minutes of the Annual General Meeting of Shareholders of the year 2024 (E-AGM), which was held on 29 April 2024.

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 of the Article of Association of the Company.

Agenda Item 2 : To acknowledge the operational results report of the Board of Directors of the year 2024

Objectives and Rationale: In order to comply with Section 56 of the Securities and Exchange Act B.E. 2535 (1992) (including any amendment thereto) (the “**SEC Act**”), Section 113 of the Public Limited Companies Act B.E. 2535 (1992) (including any amendment thereto) (the “**PLC Act**”) as well as Article 36 (1) in conjunction with Article 40 (2) of the Articles of Association of the Company, it is required that the annual general meeting of shareholders should acknowledge the report of the Board of Directors regarding to the Company's operating results for the past year.

The Company has summarized the operational results and the significant changes that occurred during the fiscal year ended 31 December 2024, in the 2024 Annual Report (Form 56-1 e-One Report) under the Part 1 Section 4 Management Discussion and Analysis , as set out in Enclosure 2, which has been delivered to all shareholders together with this notice.

Opinion of the Board: The Board of Directors considered and deemed it appropriate to propose the Board of Directors' report on the operational result of the Company which occurred during the fiscal year ended 31 December 2024, as presented in the 2024 Annual Report (Form 56-1 e-One Report), to be acknowledged by the Annual General Meeting of Shareholders of the year 2024 (E-AGM).

Voting Requirements: This agenda item is only for acknowledgment; therefore, no voting is required.

Agenda Item 3 : To consider and approve the Statement of Financial Position and Statements of Comprehensive Income of the Company and those of its subsidiaries for the fiscal year ending 31 December 2024

Objectives and Rationale: In order to comply with Section 56 of the SEC Act, and Section 112 of the PLC Act, as well as Article 37, Article 39, and Article 40 (1) of the Articles of Association of the Company, the Company is required to prepare the statements of financial position and the statements of comprehensive income at the end of the year of the Company and those of its subsidiaries for the year 2024 ending on December 31, 2024 as well as the auditor's report which (1) were approved and signed by EY Office Limited who is the certified public accountant of the Company, (2) reviewed by the Audit Committee at the Audit Committee Meeting No. 2 /2025 and (3) were approved by the Board of Directors' Meeting No. 1 /2025.

The Company has submitted the statement of financial position and the statement of comprehensive income of the Company and of its subsidiaries for the fiscal year ended 31 December 2024 and the auditor's report under the Section 3 as set out in the 2024 Annual Report (Form 56-1 One Report) to all shareholders together with this invitation, as set out in Enclosure 2.

Opinion of the Board: The Board of Directors considered and deemed it appropriate to propose that the shareholders approve the statement of financial position and the statements of comprehensive income for the year ended 31 December 2024 which had been audited and certified by the certified public accountant, reviewed by the Audit Committee of the Company, and were approved by the Board of Directors.

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 of the Article of Association of the Company.

Agenda Item 4 : To consider and approve the appropriation of the annual net profit as a legal reserve

Objectives and Rationale: In order to comply with Section 116 of the PLC Act and Article 42 of the Articles of Association of the Company provide that the Company shall appropriate part of its annual net profits to a legal reserve fund in an amount of not less than 5 (Five) percent of the annual net profits with the deduction therefrom the amount representing the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than 10 (Ten) percent of the registered capital.

From the past operating results in 2024, the Company's separate financial statements was a net profit of THB 48,228,360 (Forty-Eight Million Two Hundred Twenty-Eight Thousand Three Hundred Sixty Thai Baht). The Company proposes to allocate net profits from the Company's operating results in the year 2024 as a legal reserve in the amount of THB 2,450,000 (Two Million Four Hundred Fifty Thousand Thai Baht), which is not less than 5 (Five) percent of the annual net profits (based upon the separate financial statements).

Opinion of the Board: The Board of Directors considered and deemed it appropriate to propose that the shareholders approve the allocation of net profits for the year 2024 as a legal reserve funds in the amount of THB 2,450,000 (Two Million Four Hundred Fifty Thousand Thai Baht), which is not less than 5 (five) percent of the annual net profits (based upon the separate financial statements).

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 of the Article of Association of the Company.

Agenda Item 5 : To consider and approve the dividend payment of the year 2024 in the form of stock dividend and cash dividend

Objectives and Rationale: In order to comply with Section 115 of the PLC Act and Article 41 of the Articles of Association provide that the Company shall not pay the dividend out of fund other than profits. In case that the Company sustains the accumulated loss, no dividends may be paid. In paying dividends, dividends must be paid according to the number of shares, each share equally.

The Company will distribute dividends to shareholders depending on the Company's operating result and the long-term returns of shareholders. In this regard, the Company has the Dividend Payment Policy (revised and approved by the resolution of the Board of Directors Meeting No. 3/2024 dated 9 August 2024) to distribute the dividend at a rate of not less than 30 (Thirty) percent of the net profits, after the deducting legal reserve fund and any reserve specified by the Company, based upon the separate financial statements..

The dividend payment shall be considered from the Company's separate financial statements depending on the net cash flow, the financial position, the Company's operating results, and the investment plans each year, including the necessity and appropriateness and other future considerations.

According to the operational results of 2024, the Separate Financial Statements of the Company has shown that the Company has net profits of THB 48,228,360 (Forty-Eight Million Two Hundred Twenty-Eight Thousand Three Hundred Sixty Thai Baht). Therefore, the Company wishes and deems it appropriate to distribute the dividends to shareholders in stock and in cash, accounting for the total dividend value of THB 31,116,751.28 (Thirty-One Million One Hundred Sixteen Thousand Seven Hundred Fifty-One Thai Baht Twenty-Eight Satang) of which details are as follows:

- 1) Paying the dividends in the form of ordinary shares to shareholders in the ratio of 10 (Ten) existing shares per 1 (One) dividend share (10:1), at the par value of THB 0.50 (Fifty Satang), by paying dividend shares at the rate of THB 0.05 (Five Satang) per share, equivalent to a total dividend value not more than THB 19,447,969.50 (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine Thai Baht Fifty Satang) and;
- 2) Paying the dividends in cash at the rate of THB 0.03 (Three Satang) per share, or the total dividend value is THB 11,668,781.78 (Eleven Million Six Hundred Sixty-Eight Thousand Seven Hundred Eighty-One Thai Baht Seventy-Eight Satang).

However, in the case that any shareholder has a fraction of ordinary shares after the calculation for paying stock dividends, the Company will pay dividends in replacement cash at the rate of THB 0.05 (Five Satang) per share. When combined with the cash dividend payment, the total will equal THB 0.08 (Eight Satang) per share.

The Company has prepared a table summarizing dividend payment information for the year 2024 of which details are as follows:

Table summarizing dividend payment information for the year 2024			
Type of dividend payment	Number of Dividends Shares (share (s))	Amount (THB)	Payout ratio per share (THB)
1. Stock Dividend (Ordinary shares at the rate of 25 original shares per 1 dividend share.)	38,895,939	19,447,969.50	0.05
2. Cash Dividend	-	11,668,781.78	0.03
Total	38,895,939 shares	THB <u>31,116,751.28</u>	THB 0.08

The dividends that the Company proposes to the Annual General Meeting of Shareholders of the year 2025 (E-AGM) for consideration, both in the form of stock dividends and cash dividends, are equivalent to the dividend payment rate of 67.97 percent (Sixty-Nine Point Nine Seven Percent) of annual the annual net profits after deducting legal reserve funds. This is in line with the dividend payment policy that is set to be not less than 30 percent (Thirty Percent) of the annual net profits after deducting legal reserve funds and other reserves as determined by the Company based upon the separate financial statements of the Company.

In this regard, the Company has scheduled 7 May 2025 as the date for determining the names of shareholders who are entitled to receive dividends (Record Date) and scheduled to pay dividends to shareholders by 26 May 2025. In this regard, such the right to receive dividend is still uncertain, as this matter is required to be further approved by the Annual General Meeting of Shareholders of the year 2025 (E-AGM).

Individual shareholders can request a dividend tax credit according to the criteria specified in the Revenue Code, Section 47 bis, with a total dividend of THB 0.08 (Eight Satang) per share, paid from the net profit of the Company that is subject to corporate income tax at the rate of 20 percent (Twenty Percent). Individual shareholders who receive dividends can deduct income tax credits at the rate of 20/80 of the dividends received.

A Comparison of the Dividend Payment in the previous years of the Company

Details of the Payment of Dividend	2023	2024	2025 (Proposed Year)
1. Dividend per Share (THB/share)	0.04	0.06	0.08
2. Number of issued and paid-up shares (shares)	373,999,708	373,999,708	388,959,391
3. Total dividends paid (Thai Baht)	14,959,988.32	22,439,982.50	31,116,751.28
4. Rate of dividend payment based on the net profit of the separate financial statements.	84.65	54.22	67.97

Remark: The details shown in the table above are proposed and approved by the Annual General Meeting of Shareholders each year.

Opinion of the Board:

The Board of Directors considered and deemed it appropriate to propose that the shareholders approve the dividend payment for the year 2024 from annual net profit by offers to distribute the dividends in the form of ordinary shares and cash, totaling THB 0.08 (Eight Satang) per share, with a total dividend value of THB 31,116,751.28 (Thirty-One Million One Hundred Sixteen Thousand Seven Hundred Fifty-One Thai Baht Twenty-Eight Satang) to the shareholders of the Company. In this regard, the Company will schedule Wednesday 7 May 2025 as the date to determine the names of the shareholders who are entitled to dividend payment (Record Date) and Monday 26 May 2025 is scheduled as the date for dividend payment. However, such the right to receive dividend is still uncertain, as this matter is required to be further approved by the Annual General Meeting of Shareholders of the year 2025 (E-AGM).

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 of the Article of Association of the Company.

Agenda Item 6 : To consider and re-elect the Directors to replace those who retired by rotation for year 2025

Objectives and Rationale:

Under Section 71 of the PLC Act and Article 17 of the Articles of Association of the Company, it is required that, at every annual general meeting of shareholders, 1/3 (one-third) of the directors shall retire from the office. If the number of directors is not a multiple of 3 (Three), then the number nearest to 1/3 (one-third) shall retire from the office. In this regard, a director who vacates office under this provision may be re-elected.

Currently, the Company has a total of 11 (Eleven) directors. In the Annual General Meeting of Shareholders of the year 2025 (E-AGM), there are 4 (Four) directors who are required to retire from the office as follows:

No	List of directors	Position
1.	Mr. Surachai Sothivorakul	The Chairman of the Audit Committee Independent Director
2.	Mr. Suebpong Ketnute	President Vice Chairman of the Board of Directors Chairman of the Nomination and Remuneration Committee
3.	Ms. Annop Julaphan	Director Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R) Chief Operating Officer of the Factory Division
4.	Mr. Sopon Sikkakosol	Director Member of the Nomination and Remuneration Committee

In this regard, the Company has provided the shareholders with the opportunity to nominate persons to be elected as directors in advance for the Annual General Meeting of Shareholders of the year 2025 (E-AGM), starting from 24 October 2024 to 31 January 2025, via the

Company's website in accordance with the Company's nomination process. It appeared that no shareholder nominating a person to be elected as a director of the Company.

The Nomination and Remuneration Committee and the Board of Directors has in addition followed the guidelines for nominating directors, by considering the suitability, qualifications, education, experiences, skills, professional expertise, including the composition of the total number of directors of the Company, as well as the efficiency and the performance as the director of the Company in the past, with all due circumspection. It turned out that those 4 (Four) directors, who are due to retire by rotation, have been considered through the process established by the Company and are qualified and suitable for the Company's business operations, including that, in the past, all directors perform of their duties well and efficiently and were able to express their opinions independently and in accordance with the relevant rules.

In addition, the Nomination and Remuneration Committee and the Board of Directors has further considered the qualifications, and practice duties of independent director of **Mr. Surachai Sothivorakul** and are of the opinion that **Mr. Surachai Sothivorakul** have complete qualifications as independent director according to the announcement and such criteria also has experience and specialized expertise which is extremely beneficial to the Company's business, as well as being able to express opinions and provide various suggestions regarding the Company's operations freely.

As the nomination for the position of the Company's director in this instance involves the reappointment of existing directors for another term, the Company has provided clarifications and detailed information on each nominated individual. This includes, but is not limited to: (1) Biography, educational background, and work experience; (2) Shareholding percentage in the Company; (3) Number of terms or years the director has previously served in the Company; (4) Number of meetings attended or attendance ratio for Board of Directors/sub-committee meetings over the past year; and (5) Other relevant details of the four (4) nominated directors, together with this notice of which details as per Enclosure No. 3.

Opinion of the Board:

The Board of Directors (excluding directors with conflicts of interest) has carefully reviewed the nomination through a thorough consideration process by the Nomination and Remuneration Committee Meeting No. 1/2025 and subsequently approved by the Board of Directors Meeting No. 1/2025. The Board of Directors considered and deemed that the 4 (Four) directors who are due to retire

by rotation are qualified and adequate with the Company's business. It appropriate to propose that the shareholders approve the re-election of the 4 (Four) directors who are due to retire by rotation, namely as follows:

No	List of directors who are required to retire from the office	Position
1.	Mr. Surachai Sothivorakul	The Chairman of the Audit Committee Independent Director
2.	Mr. Suebpong Ketnute	President Vice Chairman of the Board of Directors Chairman of the Nomination and Remuneration Committee
3.	Ms. Annop Julaphan	Director Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R) Chief Operating Officer of the Factory Division
4.	Mr. Sopon Sikkakosol	Director Member of the Nomination and Remuneration Committee

Therefore, after the Annual General Meeting of Shareholders of the year 2025 (E-AGM) has resolved to re-elect the retired directors for another term, the Company will have 11 (Eleven) directors as follows:

- | | | |
|----|----------------------------|---|
| 1. | Mr. Bowon Vongsinudom | Chairman of the Board of Directors
Independent Director |
| 2. | Mr. Suebpong Ketnute | Vice Chairman of the Board of Directors
Chairman of the Nomination and Remuneration Committee
President |
| 3. | Mr. Annop Julaphan | Director
Member of the Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)
Chief Operating Officer of the Factory Division |
| 4. | Mr. Veerapong Luesakul | Director
Vice President
Chairman of the Board Sustainability development Environmental, social, and corporate governance aspects and risk management (ESG&R) |
| 5. | Dr. Suebpong Atichartakarn | Director
Member of the Board Sustainability development Environmental, social, and corporate governance aspects and risk management (ESG&R) |
| 6. | Ms.Chonatee Twiltermsup | Director
Member of the Board Sustainability development Environmental, social, and corporate governance aspects and risk management (ESG&R) |

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|-----|------------------------------|--|
| 7. | Mr. Sapon Sikkakosol | Director
Member of the Nomination and Remuneration Committee |
| 8. | Mr. Surachai Sothivorakul | Independent Director,
The Chairman of the Audit Committee |
| 9. | Mr. Pramoth Singhanue | Independent directors
Member of the Audit Committee |
| 10. | Mr. Thanachat Thanasettagone | Independent directors
Member of the Audit Committee |
| 11. | Mr. Satit Anantasomboon | Independent directors
Member of the Nomination and Remuneration Committee |

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes. In this regard, this agenda item will cast for each nominated director according to Article 35 of the Article of Association of the Company.

Agenda Item 7 : To consider and approve the remuneration of directors and sub-committees for year 2025

Objectives and Rationale:

In order to comply with Section 90 of the PLC Act and Article 23 of the Articles of Association of the Company, they provide that the directors are entitled to receive the remuneration in form of rewards, meeting allowance, bonus or benefits in other forms, are under the Articles of Association and the approval from the shareholders' meeting which may be specified as a definite number or rule and be determined from time to time or may be effective forever until changed. Additionally, directors shall receive meeting allowances and other benefits in accordance with the regulations of the Company.

The Company's Board of Directors convened the Board of Directors' meeting. No. 1/ 2025 to determine the directors' remuneration which was considered by the meeting of the Nomination and Remuneration Committee, was held at the Nomination and Remuneration Committee meeting No. 1/ 2025. The consideration took into account the size of the business, the responsibilities of the directors, and the comparison with the range of remuneration of other listed companies on the Stock Exchange of Thailand which their Market Capitalization, as well as business expansion and profit growth of the Company, are as similar as that of the Company, the remuneration of Directors and Sub-Committees of the Company for the year 2025 within the limit of

THB 3,300,000 (Three Million Three Hundred Thousand Thai Baht) (which is an increase from 2024 of THB 300,000 (Three Hundred Thousand Thai Baht)). The details of each committee remuneration of the Board of Directors and Sub-Committees are as follows:

- **Meeting Allowance and Monthly Remuneration**

The meeting allowance and monthly remuneration are set at a total amount not exceeding THB 2,000,000 (Two Million Thai Baht) per year, as detailed below.

Board/Committee	2025 (Purposed Year)		2024		Note
	Meeting allowance (Thai Baht per time)	Monthly remuneration (Thai Baht per month)	Meeting allowance (Thai Baht per time)	Monthly remuneration (Thai Baht per month)	
Board of Directors					
- Chairman of the Board of Directors	9,000	---	9,000	10,000	
- Director	6,000	---	6,000	---	
Audit Committee					
- Chairman of the Audit Committee	7,000	---	7,000	10,000	
- Member of the Audit Committee	6,000	---	6,000	10,000 (*Independent directors who do not hold the position of Audit Committee members shall receive a monthly remuneration of THB 10,000 per person per month.)	
Nomination and Remuneration Committee (NRC)					
- Chairman of the NRC	7,000	---	7,000	---	
- Member of the NRC	6,000	---	6,000	---	

Board/Committee	2025 (Purposed Year)		2024		Note
	Meeting allowance (Thai Baht per time)	Monthly remuneration (Thai Baht per month)	Meeting allowance (Thai Baht per time)	Monthly remuneration (Thai Baht per month)	
Environmental, Social, and Corporate Governance Sustainability Development Committee and risk management (ESG&R)					
- Chairman of the ESG&R	7,000	---	7,000	---	
- Member of the ESG&R	6,000	---	6,000	---	
Independent Director					
- Independent Director	---	10,000	(**Please refer to the details above.)	(**Independent directors who do not hold the position of Audit Committee members shall receive a monthly remuneration of THB 10,000 per person per month.)	

Remark: The details presented in the table above are those proposed and approved by the Annual General Meeting of Shareholders each year.

- **Annual Bonus**

The Annual Bonus for the Board of Directors is set at a total amount not exceeding THB 1,000,000 (One Million Thai Baht), as detailed below. The Chairman of the Board is authorized to allocate the bonus accordingly.

2025 (Purposed Year)	2024	Note
The Annual Bonus for the Board of Directors is set at a total amount not exceeding THB 1,000,000 (One Million Thai Baht)	The Annual Bonus for the Board of Directors is set at a total amount not exceeding THB 1,000,000 (One Million Thai Baht)	

Remark: The details presented in the table above are those proposed and approved by the Annual General Meeting of Shareholders each year.

- **Remuneration that is any other benefits (does not include benefits provided to general employees)**

The Board of Directors' Meeting No. 1/2025 resolved to propose to the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to consider and approve the issuance and offering of shares (ESOP: Employee Stock Option Program) to directors, Executives and employees of the Company and those of its subsidiaries. The Company will issue and offer ESOP shares to all 11 (Eleven) directors of the Company, in an amount not exceeding 6,700,000 shares (Six Million Seven Hundred Thousand Shares). In this regard, in the allocation of ESOP shares, no director will be allocated ESOP shares in excess of 5 (Five) percent of the total number of ESOP shares offered for sale at this time. The remaining ESOP shares will be allocated to executives and/or employees of the Company or those of its subsidiaries.

The details of the remuneration that is any other benefits (does not include benefits provided to general employees) for the year 2025 remain identical to those for the year 2024 in all respects, as detailed in Enclosure 10.

Opinion of the Board:

The Board of Directors considered and deemed it appropriate to purpose that the shareholders approve the remuneration of the Board of Directors and sub-committees for the year 2025 within an amount not exceeding THB 3,300,000 (Three Million Three Hundred Thousand Thai Baht). The proposed compensation is appropriate compared to the Company's operating results. The remuneration for the Company's Board of Directors is determined and sub-committees for the year 2025 have been reviewed by the Nomination and Remuneration Committee which was held at the Nomination and Remuneration Committee meeting No. 1/ 2025 and approved by the Board of Directors meeting which was held at the Board of Directors' meeting No. 1/ 2025.

To ensure convenience and flexibility, it is deemed appropriate to delegate the authority to the Board of Directors or the person assigned by the Board of Directors to change the details of directors' remuneration. However, such changes must not exceed the limit of THB 3,300,000 (Three Million Three Hundred Thousand Thai Baht) as approved by the shareholders' meeting.

Voting Requirements:

The resolution of this agenda item shall be passed by the votes of not less than 2/3 (Two-Thirds) of the shareholders attending the Meeting. Those who abstain from voting are counted as the basis for counting votes according to Section 90 of the PLC Act.

Agenda Item 8 : To consider and approve the appointment of the auditors and the determination of the audit fee for the year 2025

Objectives and Rationale:

Section 120 of the PLC Act and Article 36(5) of the Articles of Association of the Company provide that, at an annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the Company. In appointing an auditor, the former auditor may be re-appointed. In addition, according to the Announcement of the Capital Market Supervisory Board No. Torjor 44/2013 RE: Criteria, conditions and procedures for reporting disclosure of information on the financial position and operating results of the issuing company (including any amendment) Clause 23 requires the Company to arrange for an auditor rotation in the event that any auditor has performed the duty of reviewing or auditing and expressing opinions on the Company's financial statements for 7 (seven) financial years, whether consecutive or not. At the end of at least 5 (five) consecutive fiscal years.

In this regard, The Audit Committee has therefore considered the selection of auditors for the year 2024 and proposed them to the Board of Directors. The Board of Directors agreed to propose to the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to consider and approve to the appointment of the auditors from the company. EY Office Limited (“EY”) is the Company's auditor for the year 2024, numbering 3 (Three) persons, namely:

No.	Name of the auditors	Certified Public Accountant No.	The number of years certified financial statements of the Company
1	Miss Wathu Khayankarnavee	5423	Never served as a signatory on the company's financial statements.
2	Miss Issaraporn Wisutthiyan	7480	Never served as a signatory on the company's financial statements
3	Miss Sirirat Sricharoensup	5419	Never served as a signatory on the company's financial statements

In the case that these auditors above are unable to perform their duties, EY Office Company Limited shall arrange for other of its auditors to audit the accounts and report their opinions on the Financial Statements of the Company in lieu of the aforementioned auditors. The determination of the audit fee for the year 2025 is in amount of THB 2,060,000 (Two Million Sixty Thousand Thai Baht), which is deemed appropriate in relation to the workload, as proposed by the Audit Committee. The comparison of the audit fee is set out below:

Audit fee	2024	2025 (Purposed year)
Audit-Fee	2,010,000	2,060,000
Non-Audit Fee	195,576	None

In this regard, all 3 (Three) auditors are not shareholders of the Company, do not have relationship with the Company, do not have any conflict of interest with the Company, the subsidiaries of the Company, the executives, the majority shareholders, or the related person(s) of the aforementioned person(s) and do not provide any advisory service to the Company. Therefore, such auditors are independent to audit and report opinions towards the Company's Financial Statement.

In this regard, the Company's auditors for the year 2025, the Audit Committee has considered and selected auditors based on performance, experience, and readiness of personnel. Having acceptable standards of performance independence and the audit fee rate proposed by the auditor. And deems it appropriate to propose auditors from EY to be the Company's auditors which is the same auditing office as the subsidiary company.

Since the Company has subsidiaries and the Board of Directors is responsible for ensuring that the Company and its subsidiaries can prepare and submit the financial statements for the Company and those of its subsidiaries within the required timeframe, appointing the auditors from EY, who are the Company's auditors and have high professional standards, expertise in auditing, and independence, as the auditors for the subsidiaries for the year 2025 will make the auditing process for the Company and those of its subsidiaries more organized and efficient.

Therefore, the Audit Committee and the Board of Directors agree that the subsidiaries should use the same auditing firm. Additionally, the auditors from EY have proposed a reasonable audit fee and are capable of completing the work within the required timeframe for preparing and submitting the Financial Statements. The audit fee for the

Company and those of its subsidiaries for the year 2025 is set at THB 2,060,000 (Two Million Sixty Thousand Thai Baht). When combined with the audit fee for the subsidiaries within the group, the total audit fee amounts to THB 3,930,000 (Three Million Nine Hundred Thirty Thousand Thai Baht).

Opinion of the Board:

The Board of Directors considered the recommendation of the Audit Committee and deemed it appropriate to propose that the shareholders approve the appointment of 3 (Three) auditors from EY, namely:

Name of the auditors	Certified Public Accountant Number
1) Miss Wathu Khayankarnavee	5423
2) Miss Issaraporn Wisutthiyan	7480
3) Miss Sirirat Sricharoensup	5419

To be the Company's auditor for the year 2025 and approve the determination of the Company's audit fee for the year 2025 in the amount of THB 2,060,000 (Two Million Sixty Thousand Thai Baht) and in the event that the auditor is unable to perform his duties and have EY procure another certified public accountant from the office to audit the accounts and express opinions on the company's financial statements. on behalf of such auditor and has determined the remuneration for the audit of the company's accounts. and subsidiaries for the year 2025 in an amount not exceeding THB 3,930,000 (Three Million Nine Hundred Thirty Thousand Thai Baht).

Voting Requirements:

The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 of the Article of Association of the Company.

Agenda Item 9 : To consider and approve the issuance and offering of newly issued ordinary shares to directors, executives, and employees of the Company and those of its subsidiaries (PRAPAT ESOP 2025)

Objectives and Rationale:

To reward the contributions and performance of the Company's directors, executives, employees and those of its subsidiaries who have shown exceptional dedication towards advancing the Company's interests and enhancing shareholder value. To serve as an incentive for retaining executives and employees who have highly skilled and irreplaceable personnel, thereby encouraging them to continue their association with the Company over the long term to achieve strategic

business objectives. To maintain personnel with knowledge and ability to continue working with the Company over the long term. To align employees' interests more closely with those of the shareholders by offering them a stake in the Company, fostering a shared commitment to the Company's success and prosperity. Additionally, the cash received from the offering of new shares through the PRAPAT ESOP 2025 will help the Company increase its cash flow, which can be used as working capital for the business operations. The Company intends to issue and offer the newly issued ordinary shares of the Company which will be allocated to directors, executives, and employees of the Company and those of its subsidiaries (ESOP: Employee Stock Option Program) (“**PRAPAT ESOP 2025**”), not exceeding 19,447,969 shares (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine Shares), at the par value of THB 0.50 (Fifty Satang), which represents 5.00 (Five) percent of the total number of shares sold of the Company. The Company considers that the issuance and offering of shares under the PRAPAT ESOP 2025 is appropriate and in accordance with the Notification of Capital Market Supervisory Board Tor Jor. 32/2008, Offer for Sale of Newly-issued Securities to Directors or Employees (including any amendment) (“**Notice Tor Jor. 32/2008**”) The details are as follows:

- Name of securities** : The ordinary shares of Peerapat Technology Public Company Limited issued to the directors, executives, and employees of the Company and those of its subsidiaries (“**ESOP shares**”)
- Type** : Newly-issued ordinary share
- Number of ESOP** : Not exceeding 19,447,969 shares (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine Shares), at the par value of THB 0.50 (Fifty Satang), which represents approximately 5.00 (Five point Zero Zero) percent of the 388,959,391 shares (Three Hundred Eighty-Eight Million Nine Hundred Fifty Nine Thousand Three Hundred Ninety-One shares), which is the total number of paid-up shares of the Company as the date that the Company has been granted the approval by the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to approve PRAPAT ESOP 2025.

Issuance date : The date to be determined by the President of the Company or the person delegated by the Board of Directors. Upon the fact that after the Company has been approved by the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to issue and offer ESOP shares according to the PRAPAT ESOP 2025.

Offering method : This issuance of ESOP shares will be offered to the directors, executives, and employees of the Company and/or those of its subsidiaries. The President of the Company or the person delegated by the Board of Directors will be authorized to consider and determine other details and conditions in relation to the issuance and offering of the ESOP shares under the criteria, conditions, and methods to be specified and approved by the shareholders' meeting.

Offering price per share : The offering price of ESOP shares under the PRAPAT ESOP 2025 will be determined by the President of the Company or the person delegated by the Board of Directors.

The offering price of such ESOP shares can be discounted at least 10 (Ten) percent of the market price, but the discount will not exceed 20 (Twenty) percent of the market price as specified in the Notification of the Capital Market Supervisory Board regarding the calculation of the securities offering price and determination of the market price for consideration of the offering of the newly- issued shares.

“Market price” means the weighted average price of shares on the SET over the past 15 (Fifteen) consecutive business days before the date the ESOP shares are issued and offered for sale.

“The date of setting the offering price” means the date on which the President of the company or the person delegated by the

Board of Directors set to be the date of issuance and offering of ESOP shares under the PRAPAT ESOP 2025. The subscription date of ESOP will be announced within 2 (Two) business days before the day that offers ESOP shares. The offering period will be 5 (Five) business days.

The PRAPAT ESOP 2025 is a typical program where the offering does not exceed 5 (Five) percent of the total issued shares as of the date of the shareholders' meeting approves the program. It also includes a discount on the offering price of the shares, in accordance with the Notice Tor Jor. 32/2008. The Board of Directors believes that the discount is appropriate and will encourage employees to exercise their rights under the PRAPAT ESOP 2025.

Offering period : The Company shall issue and offer of ESOP shares within 1 (One) year from the date that the Meeting of the Shareholders of the Company resolved to approve the issuance and offering of the ESOP shares. The Company will offer ESOP shares at one time.

R i g h t s a n d benefits other than those normally attached to the ordinary shares : -None-

Silent Period The Company will establish an agreement regarding the Lock-Up Period as follows:

1st Year: No sale of shares allowed.

After 1 year: 50% (Fifty percent) of the purchased shares may be sold.

After 2 years: The remaining shares may be sold in full.

Secondary market of the ESOP shares : The Company will list the issued and purchased ESOP shares as the securities on the MAI Stock Market. (“MAI”) or the Stock Exchange that common shares of the Company are listing in that time.

To consider and approve the issuance and offering the newly issued ordinary shares to the directors, executives, and employees of the company and those of its subsidiaries offer to delegate the President of the Company or the person delegated by the Board of Directors assigned by the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to have the authority to take any actions necessary to issue and offer ESOP shares in accordance with the PRAPAT ESOP 2025, including but not limited to the following actions:

- 1) To consider determining the names of executives, employees and those of its subsidiaries who are entitled to be allocated ESOP shares and the number of ESOP shares that each such executive and employee will receive.
- 2) To change, increase or decrease the number of ESOP shares of executives, employees and those of its subsidiaries that have already been allocated.

In this regard, in the allocation of ESOP shares by Clause (1) or the change in amount of ESOP shares by Clause (2), no director, executive, employee and those of its subsidiaries will be allocated ESOP shares in excess of 5 (Five) percent of the total number of ESOP shares offered for sale.

The details of the allocation of the newly issued ordinary share for directors, executives and employees of the Company and those of its subsidiaries (ESOP: Employee Stock Option Program) are shown in the Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of the Company and/or those of its subsidiaries, as per Enclosure 10.

Opinion of the Board: The Board of Directors deemed it appropriate to propose that the shareholders approve the issuance and offering of the newly issued ordinary share for directors, executives, and employees of the Company and those of its subsidiaries PRAPAT ESOP 2025 of not exceeding 19,447,969 shares (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine Shares), at par value of THB 0.50 (Fifty Satang), equivalent to 5 (Five) percent of the paid-up share of the Company.

Voting Requirements: The resolution on this agenda item shall be approved by votes of not less than 3/4 (Three-Fourth) of the total number of votes of the shareholders attending the Meeting and entitled to vote. And must not have shareholders holding shares totaling more than 10 percent (Ten Percent) of the total number of votes of shareholders who attended the meeting and voted against the offering of securities according to Section 9 of the Notice Tor Jor. 32/2008.

Remark: If this Agenda Item is approved by the meeting, Agenda Items 10-12, which are related, must also be considered.

Agenda Item 10 : To consider and approve the decrease of the Company’s registered capital and the amendment of the Memorandum of Association to be consistent with the decrease of registered capital

Objectives and Rationale: Under Section 136 of the PLC Act and Article 35 (d) and (e) of the Articles of Association of they provide that the Company will be able to increase registered capital upon all the shares have been issued and the shares have been paid in full except for shares that have not yet been fully sold due to being issued to support convertible bonds or warrants to purchase shares.

Therefore, the Company intends to reduce its registered capital by THB 9,349,652.50 (Nine Million Three Hundred Forty-Nine Thousand Six Hundred Fifty-Two Thai Baht and Fifty Satang) from the existing registered capital of THB 203,829,348.00 (Two Hundred Three Million Eight Hundred Twenty-Nine Thousand Three Hundred Forty-Eight Thai Baht) to the new registered capital of THB 194,479,695.50 (One Hundred Ninety-Four Million Four Hundred Seventy-Nine Thousand Six Hundred Ninety-Five Thai Baht and Fifty Satang). This will be done by canceling 18,699,305 unissued ordinary shares (Eighteen Million Six Hundred Ninety-Nine Thousand Three Hundred Five shares) with a par value of THB 0.50 (Fifty Satang) per share, which are the remaining shares from the allocation of dividend shares and ESOP 2024 shares

In order to be consistent with the above decrease of the registered capital, the Company has to amend Clause 4 of the Company's Memorandum of Association as follows:

“Clause 4. Registered THB 194,479,695.50 (One Hundred
Capital Ninety - Four
Million Four
Hundred Seventy-
Nine Thousand Six
Hundred Ninety-
Five Thai Baht and
Fifty Satang)

Equivalent 388,959,391 Shares (Three Hundred
to Eighty - Eight
Million Nine
Hundred Fifty-
Nine Thousand
Three Hundred
Ninety-One shares)

Par value 0.50 Thai Baht (Fifty Satang)

Divided into:

Ordinary 388,959,391 Shares (Three Hundred
share Eighty - Eight
Million Nine
Hundred Fifty-
Nine Thousand
Three Hundred
Ninety-One shares)

Preferred - Shares (-)
share

To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose that the shareholders approve the decrease of the Company's registered capital

in the amount of THB 9,349,652.50 (Nine Million Three Hundred Forty-Nine Thousand Six Hundred Fifty-Two Thai Baht and Fifty Satang) from existing registered capital THB 203,829,348.00 (Two Hundred Three Million Eight Hundred Twenty-Nine Thousand Three Hundred Forty-Eight Thai Baht) to be the new registered capital amount THB 194,479,695.50 (One Hundred Ninety-Four Million Four Hundred Seventy-Nine Thousand Six Hundred Ninety-Five Thai Baht and Fifty Satang) by eliminating the unallocated ordinary shares of 18,699,305 shares (Eighteen Million Six Hundred Ninety-Nine Thousand Three Hundred Five shares), at the par value of THB 0.50 (Fifty Satang), which are the remaining ordinary shares from the allocation of dividend shares and ESOP shares in 2024. To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Voting Requirements:

The resolution on this agenda item shall be approved by votes of not less than 3/4 (three-quarters) of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 (2) of the Article of Association of the Company.

Remark:

If this Agenda Item is approved by the meeting, Agenda Items 11-12, which are related, must also be considered.

Agenda Item 11 : To consider and approve the increase of the Company's registered capital and the amendment of the Memorandum of Association to be consistent with the increase of registered capital

Objectives and Rationale:

The Company wishes to increase of the Company's registered capital in amount of THB 29,171,954.00 (Twenty-Nine Million One Hundred Seventy-One Thousand Nine Hundred Fifty-Four Thai Baht) from the existing registered capital of THB 194,479,695.50 (One Hundred Ninety-Four Million Four Hundred Seventy-Nine Thousand Six Hundred Ninety-Five Thai Baht and Fifty Satang) to be the new registered capital of THB 223,651,649.50 (Two Hundred Twenty-Three Million Six Hundred Fifty-One Thousand Six Hundred Forty-Nine Thai Baht and Fifty Satang) by issuing the newly-issued ordinary shares of 58,343,908 shares (Fifty-Eight Million Three Hundred Forty-Three Thousand Nine Hundred Eight Shares), at the par value of THB 0.50 (Fifty Satang) , to accommodate the dividend

payment for the year 2025 to be distributed in the form of dividend stock in the amount of 38,895,939 shares (Thirty-Eight Million Eight Hundred Ninety-Five Thousand Nine Hundred Thirty-Nine Shares) and to be allocated to directors, executives, and employees of the Company and those of its subsidiaries (under PRAPAT ESOP 2025) in the amount of 19,447,969 shares (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine) according to agenda 9, 10 and 11. The details are shown in the Capital Increase Report Form (F.53-4) as per Enclosure No. 9.

In this regard, in order to be consistent with the above increase in registered capital, the Company have to amend Clause 4 of the Company's Memorandum of Association as follows:

“Clause 4.	Registered Capital	THB 223,651,649.50	(Two Hundred Twenty-Three Million Six Hundred Fifty-One Thousand Six Hundred Forty-Nine Thai Baht and Fifty Satang)
	Equivalent to	447,303,299 Shares	(Four Hundred Forty-Seven Million Three Hundred Three Thousand Two Hundred Ninety-Nine Shares)
	Par value	0.50 Thai Baht	(Fifty Satang)
	Consisting of:		
	Ordinary share	447,303,299 Shares	(Four Hundred Forty-Seven Million Three Hundred Three Thousand Two Hundred Ninety-Nine Shares)
	Preferred share	- Shares	(-)”

To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose that the shareholders approve the increase of the Company's registered capital in amount of THB 29,171,954.00 (Twenty-Nine Million One Hundred Seventy-One Thousand Nine Hundred Fifty-Four Thai Baht) from the existing registered capital of THB 194,479,695.50 (One Hundred Ninety-Four Million Four Hundred Seventy-Nine Thousand Six Hundred Ninety-Five Thai Baht and Fifty Satang) to be the new registered capital of THB 223,651,649.50 (Two Hundred Twenty-Three Million Six Hundred Fifty-One Thousand Six Hundred Forty-Nine Thai Baht and Fifty Satang) by issuing the newly-issued ordinary shares of 58,343,908 shares (Fifty-Eight Million Three Hundred Forty-Three Thousand Nine Hundred Eight Shares), at the par value of THB 0.50 (Fifty Satang), and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital. To carry out such abovementioned processes, the Board of Directors' meeting proposed to assign to the Board of Directors and/or persons assigned by the Board of Directors to proceed with the registration of the amendment of the Company's Memorandum of Association at the Ministry of Commerce, Department of Business Development and to have power to amend and add the wording in order to comply with the Registrar's orders.

Voting Requirements:

The resolution on this agenda item shall be approved by votes of not less than 3/4 (three-quarters) of the total number of votes of the shareholders attending the meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 (2) of the Article of Association of the Company.

Remark:

If this Agenda Item is approved by the meeting, Agenda Item 12, which are related, must also be considered.

Agenda Item 12 : To consider and approve the allocation of the newly issued ordinary shares to accommodate the stock dividend payment and the offering to the directors, executives, and employees of the Company and those of its subsidiaries (PRAPAT ESOP 2025)

Objectives and Rationale:

According to Agenda item 11, which was proposed to the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to consider and approve the increase of the registered capital of the Company and the amendment of the Memorandum of Association to be in line with the increase of the registered capital of the Company in the amount of 58,343,908 shares (Fifty-Eight Million Three Hundred Forty-Three Thousand Nine Hundred Eight Shares) with details of the allocation of newly issued ordinary shares as follows

- 1) The allocation of the newly issued ordinary shares in the amount of 38,895,939 shares (Thirty-Eight Million Eight Hundred Ninety-Five Thousand Nine Hundred Thirty-Nine Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the stock dividends payment. The Company shall allocate dividend shares at the rate of 10 (Ten) original shares per 1 (One) dividend share, calculated as dividend payment at the rate of THB 0.05 (Five Satang) per share.
- 2) The allocation of the newly issued ordinary shares in the amount of 19,447,969 shares (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the offering to directors, executives, and employees of the Company and/or those of its subsidiaries (PRAPAT ESOP 2025).

The details of the allocation of newly issued ordinary shares appear in accordance with the Capital Increase Report Form (F 53-4) and the Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of the Company and those of its subsidiaries (ESOP) Enclosure No. 9 and No. 10, respectively.

The Board of Directors proposes to assign the Chairman or a person authorized by the Board of Directors to authorize the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to take any action necessary to issue and offer shares for sale to directors, executives and employees of the Company and/or those of its subsidiaries (ESOP), including but not limited to processes as follows:

- 1) To consider determining the list of executives and employees who are entitled to receive ESOP shares and the number of ESOP shares that such executives and employees will receive.
- 2) To change, increase or decrease the number of ESOP shares of executives, employees that have already been allocated.

The details of the allocation of newly issued ordinary shares appear in accordance with the Capital Increase Report Form (F 53-4) and the Information Memorandum of the offering of newly issued ordinary shares to directors, executives, and employees of the Company and those of its subsidiaries (ESOP) Enclosure No. 9 and No. 10, respectively.

Opinion of the Board:

The Board of Directors deemed it appropriate to propose that the shareholders approve the allocation of 58,343,908 newly issued ordinary shares (Fifty-Eight Million Three Hundred Forty-Three Thousand Nine Hundred Eight Shares) with details of the allocation of newly issued ordinary shares as follows:

- 1) The allocation of the newly issued ordinary shares in the amount of 38,895,939 shares (Thirty-Eight Million Eight Hundred Ninety-Five Thousand Nine Hundred Thirty-Nine Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the stock dividends payment. The Company shall allocate dividend shares at the rate of 10 (Ten) original shares per 1 (One) dividend share, calculated as dividend payment at the rate of THB 0.05 (Five Satang) per share.
- 2) The allocation of the newly issued ordinary shares in the amount of 19,447,969 shares (Nineteen Million Four Hundred Forty-Seven Thousand Nine Hundred Sixty-Nine Shares), at the par value of THB 0.50 (Fifty Satang), to reserve for the offering to directors, executives, and employees of the Company and/or those of its subsidiaries (PRAPAT ESOP 2025).

The Board of Directors proposes to assign the Chairman or a person authorized by the Board of Directors to authorize the Annual General Meeting of Shareholders of the year 2025 (E-AGM) to take any action necessary to issue and offer shares for sale to directors, executives and employees of the Company and/or those of its subsidiaries (ESOP), including but not limited to processes as follows:

1. To consider determining the list of executives and employees who are entitled to receive ESOP shares and the number of ESOP shares that such executives and employees will receive.
2. To change, increase or decrease the number of ESOP shares of executives, employees that have already been allocated

Voting Requirements: The resolution of this agenda item shall be passed by a majority vote of the shareholders attending the Meeting and entitled to vote. Those who abstained from voting are counted as the basis for counting votes according to Article 35 of the Article of Association of the Company.

Agenda Item 13 : Other matters (if any)

Objectives and Rationale: Section 105 Paragraph 2 of the PLC Act provide that Shareholders whose shares total not less than 1/3 (one-third) of the total number of shares sold may request the meeting to consider matters other than those specified in the meeting invitation.

Opinion of the Board: The Board of Directors deemed it appropriate to have other agenda items for shareholders to propose agenda items, ask for information and/or give advice to the Board of Directors and management for further implementation. However, for transparency and to provide equal rights to shareholders. The Company asks for shareholders' cooperation in not proposing additional agendas for consideration on the shareholder meeting day.

Voting Requirements: The resolution on this agenda item is no voting on this agenda except in the case of shareholders proposing an agenda that must be considered for voting. Then continue to comply with relevant laws.

Please be informed accordingly and invite all shareholders to participate in the meeting at date and time specify above).In case that the shareholders wish to attend the E-Meeting, the Company requires the shareholders or proxies to send the proxies form as set out in Enclosure 8, together with the document for the appointment of proxies as Enclosure 5 and the registration form for attending the Annual General Meeting of Shareholders through electronic means (E-AGM) as Enclosure 6, to the Company within 17 April 2025, as follows:

1. via Email: nujarin@peerapat.com
2. via Postal: Please send the documents to Company Secretary Office, Peerapat Technology Public Company Limited, No. 406 Ratchadaphisek Road, Samsen Nork Sub-district, Huay Khwang District, Bangkok 10310

In the event that a shareholder is unable to attend the meeting in person and wishes to appoint a proxy to attend the meeting and cast votes on his or her behalf, please execute either Proxy Form A or Form B, and for the foreign shareholders who have appointed a custodian, please execute Proxy Form C, only. In the event that a shareholder is unable to attend the meeting and wishes to appoint one of the Company's independent directors as his or her proxy to attend the meeting and cast votes on his or her behalf, the shareholder can execute Proxy Form B, and select one of the Company's independent directors, whose names and profiles are set out in Enclosure 4, to attend the meeting and cast votes on his or her behalf.

The shareholders are advised to study the Guidelines for attending the Shareholders' Meeting through electronic media (E-AGM) and appointment of proxy, and the documentation and evidence required to be presented on the date of the meeting, as set out in Enclosure 5. The Company will conduct the meeting in accordance with Articles of Association of the Company concerning the Shareholders' Meeting of which details of the Articles of Association are set out in Enclosure 7.

Sincerely yours,

Peerapat Technology Public Company Limited



(Mr. Bowon Vongsinudom)

Chairman of the Board of Directors